(SRI B. VAIKUNTA BALIGA)

the shape of surplus for the two years. I am saying that for the reason that we find under the head "INTEREST" (on page 40) revenue mounting up from the estimates of 61 lakhs to 108 lakhs. I do not know, Sir, whether I am right in thinking that these amounts have been invested. That is why interest realisations have been augmented.

Sri T. MARIAPPA.—Certainly, I do not keep loose cash at all. We only keep cash liquid to meet absolute necessities and invest the balance immediately. That is the reason why we make 100 lakhs.

Sri B. VAIKUNTA BALIGA.—I am grateful to the Finance Minister for telling us that he tries to invest every pie that is available and that is why the interest income has gone up. I am grateful to him. In these days when money is needed for so many expansion schemes to be carried on, to say that there has been surplus and that we invest in interest earning securities —I fail to follow the logic.

Sri T. MARIAPPA.—I am very sorry that my friend does not look at the picture in an integrated manner. We have to augment income as far as possible and a lot of money will be coming in and we do not need all the money immediately in the same month. Knowing this, why should we keep loose cash? Is it not wise that we invest the surplus money for short terms—for three months, six months, and earn some interest? There are so many development works suffering for want of funds.

Sri B. VAIKUNTA BALIGA.—Sir, let me confess once again that, it is that part of it that I am unable to follow. To keep money idle is one of the worst sins, that nobody can do. But my grievance is, when there are so many schemes which have not been implemented money has not been spent and that is why it has remained there. It is quite possible that this money that has been earned under the Motor Vehicles Taxation has remained unspent. Sir, I only want to say that my Hon'ble friend the Finance Minister may kindly try to enlighten me and the House on to know question. I will be glad to know that more money has been earned by way of interest. It is possible that if the same policy of not spending moneys is followed in 1959-60, you may be able to earn even 3 crores.

Let me come to another point, Sir,— (Head 15 - on page 29) Receipts under Sugar Cane Cess Act. There is a fairly large amount. The explanation is again referred to page 127. I believe, Sir, that the Sugar Cane Cess Act was intended to collect money to be spent on improvement of communications in that area and not for any other purpose. I am not aware where this fund has gone. It is written here in one sentence: 'Government is considering'. I do not know whether it requires such a long time for the utilisation of this fairly large amount which comes to 55 lakhs and 45 lakhs.

Sri T. MARIAPPA.—I can assure you that the Cess is ear-marked for some purposes and that money has been spent for the improvement of communications in that particular area. Money will also be ear-marked for health measures and for research work connected with the development of sugar cane.

Sri B. VAIKUNTA BALIGA.—I never doubt the *bona fides* of my Hon'ble friend. I am thoroughly satisfied. But whether it is spent at the moment or whether the money is still idle, I want to know. I request him to give me facts and nothing else. To be told that we have got money in the bank serves no purpose at all. All that we want is a little more energy in spending these moneys more diligently.

Sri T. MARIAPPA.—I say for the information of the Hon'ble Member that in Mandya area alone we have spent more than a crore.

Sri B. VAIKUNTA BALIGA.—To tell the House that more than a crore has been spent in Mandya area is not meeting the point. Is it spent for the purpose?

Sri T. MARIAPPA.—It is spent out of this cess fund and for the purpose for which it was intended.

Sri B. VAIKUNTA BALIGA.—Sir, I invite his attention to page 127. It reads :

"There was a balance of Rs. 3,06,259 in the sugar cane cess fund on 31st March 1959."

4-30 P.M.

I will read the next sentence. "The question of transferring this balance to the fund is under consideration". From the date of issue of this memorandum, you would have spent. All that I submit is that the Hon'ble Minister should look into the aspect that I am presenting rather than assure the House generally, vaguely and unprecisely by saying that everything has been spent.

Sri T. MARIAPPA.—I do not say that every pie has been spent. In certain cases, we have not yet received plans and estimates for roads and bridges. This money is earmarked for certain purposes and it will not be transferred to any other purpose.

Sri B. VAIKUNTA BALIGA.—I do not attach any blame as it will be casting reflections on myself. What I want to impress is, if something has been done, something more could be done. If one lakh is collected and Rs. 5 is spent and the balance is kept, it is not worthwhile. Find out how much has been spent and how much has not been spent; why so much was not spent, and why that amount has not been transferred yet.

Sri T. MARIAPPA.—I think the entire explanation on page 127 will positively convince the Hon'ble Member with regard to the intention of the Government. It is for the first time that we have explained in detail.

Sri B. VAIKUNTA BALIGA.—If my Hon'ble friend wants me to cover the intention, I have understood. But my point is, that there is a little doubt in my mind. It may be wrong and it may be small. The doubt is whether this amount has been spent. But what I do maintain is that the Government and the Hon'ble Minister may kindly look into it whether anything can be done.

Sri T. MARIAPPA.—In new areas, there is delay. We have yet to receive the plans and estimates from certain areas.

Sri B. VAIKUNTA BALIGA.—It is not a question or a desire to avoid delay. As already repeatedly expressed by me, I am addressing the House and the Hon'ble Ministers to look into it.

Sir, there is one more head under which a large amount has not been spent and I am asking why that amount has not been spent. It is under "Other Receipts" 62 lakhs, on page 31. If it had been an isolated item, it would have been all right. If there are many more such instances, we feel that we are not happy. Under the Mysore Electricity Taxation on Consumers' Act, 1959 and under the rules framed thereunder, every consumer of electricity in the State is required to pay every month a duty on the rate fixed in respect of energy consumed by him during the previous month. I find that Rs. 62,60,000 has been collected.

Sri J. B. MALLARADHYA.—At the rate of two nP. the maximum is three nP.

Sri B. VAIKUNTA BALIGA.—And now both these funds, the Sugar Cane Cess Fund and this Electricity Taxation Fund, are found under this head. I would only read two sentences, because, I am sure everybody would have read the whole memorandum. ".....After deducting the expenses of collection and recovery to be transferred to a reserve fund as called the "State Sugarcane Cess Fund." Without going further, I submit that the question may be re-examined and the moneys ploughed back.

Sri T. MARIAPPA.—What exactly do you mean by the money being ploughed back ? You want the moneys earmarked for certain purposes to be spent for those purposes only, I suppose. So far as the Sugarcane Cess Fund is concerned, it is all right.

Sri B. VAIKUNTA BALIGA.—All that I am submitting is that the Hon'ble Minister will look into it.

On page 6, you have the statement showing the expenditure on Nation-building departments. Here again, I am suggesting only for purposes of